

Reply to questions asked by shareholders/members during Annual General Meeting held on 05/11/2020 through Video Conferencing (V.C.)

Membership No.	Name of member	Question	Bank's reply
7225	Shri Kirtikumar Darji	Please declare 12% dividend this year.	We are pleased to inform you that bank has declared 12% dividend. However, the same shall be paid after the approval of RBI.
11366	Shri Sandipan Kar	Sir: Give us some gift in this year. This is a special year and our working is so good.	Thank you for your appreciation. Bank may consider your request in view of the Golden Jubilee Year.
40172	Shri Vijay Vihol	Please start forex exchange directly from our bank	At present, our bank does not have Authorised Dealer - Category I license. As soon as we receive the license, we may start the facility as suggested.
38427	Shri Mehul Naik	Dear Sir, As many private sector bank are aggressively capturing retain loan segment and offering very competitive interest rate with very fast turn around time for disbursement of loans. How do you plan to counter the same for new business against such strategies.	Thank you for your suggestion. Rate of interest offered by our bank are competitive and in line with other banks. Further, TAT is also kept minimum. We have started using social media for product marketing. Information relating to various products are sent to customers through email/SMS. Banners displaying product information including interest rate on advances are also displayed in the branches.