

To,  
**The Authorised Officer**  
**Nutan Nagarik Sahakari Bank Ltd.**  
Registered office: Central (Admin.) office, Opp. Samartheshwar Mahadev,  
Nr. Law Garden, Ellisbridge, Ahmedabad- 380006.

Dear Sir,

This has reference to the advertisement published by the Bank in Local News paper inviting offers for sale of assets of the Immovable property under possession of bank under Securitisation & Reconstruction of financial assets & enforcement of security interest Act, 2002 and Security Interest (Enforcement) Rules-2002 through Auction. Details of property is mentioned below and in Annexure II.

I/We enclose herewith Bank DD/Pay order details are as under

Bank DD/Pay order No	
Bank DD/Pay order date	
Bank DD/Pay order Amount in Rs.	
RTGS/NEFT	
Bank Name	
IFSC Code No.	
Branch Name	
Date of Submission Bid	

Or

I/We transferred through RTGS/NEFT being EMD amount details are as under

RTGS/NEFT UTR no.	
RTGS/NEFT date	
RTGS/NEFT Amount in Rs.	
Bank Name	
IFSC Code No.	
Branch Name	
Date of Submission Bid	

I/We have inspected/ verified the property and am/are interested in purchasing the said assets on 'AS IS WHERE IS BASIS AND WHATEVER THERE IS BASIS'. I/We have also received and gone through the terms and conditions of the said assets mentioned below and the same are acceptable and binding to me/us.

**Description of Property-**

Name :  
Address:

Mobile No.:  
Email address:  
Date :

Thanking you,  
  
Yours faithfully



# Nutan Nagarik Sahakari Bank Ltd.

(Multi State - Scheduled Bank)

Registered office: Central (Admin.) office, Opp. Samartheshwar Mahadev,  
Nr. Law Garden, Ellisbridge, Ahmedabad-380006.

Phone : 079-26443724, 26444558 Toll Free : 18002333737

E-mail: [admin@nutanbank.com](mailto:admin@nutanbank.com) Website : [www.nutanbank.com](http://www.nutanbank.com)

## TERMS AND CONDITIONS

1. The sale will be through Auction subject to conditions prescribed in the security interest (enforcement) Rules 2002.
2. If the borrower pays the total outstanding with interest amount to the bank before the date of sale, the sale is liable to be stopped/ cancelled.
3. The property shall not be sold below the reserve price.
4. The property offered for sale shall be sold on "AS IS WHERE IS BASIS & WHATEVER THERE IS BASIS" only. The offerer may send their offer in sealed cover (subscribing the name of the property) alongwith Bank Demand Draft/ Pay order in favour of the **Nutan Nagarik Sahakari Bank Ltd.** payable at **Ahmedabad** as the Earnest Money Deposit (EMD). Offer not accompanied by Bank Demand Draft/ Pay order of the requisite amount of the Earnest Money shall be rejected.
5. The bank reserves the right to change the terms and conditions of sale without any notice.
6. The bank reserves the right to accept any offer or to reject all or any of them without assigning any reason. The bank may call for open bid among the offerers on the day of opening of the offers or thereafter.
7. The bank / Authorised Officer will not be held responsible for any charge lien encumbrance, property tax or any other dues to the government or anybody in respect of property under sale.
8. Any present and/or future statutory dues, Government dues, salestax, Income tax, VAT dues, Commercial Tax dues, G.S.T. dues, Excise dues, Semi Govt. dues, labour dues, Provident Fund, Municipal Corporation dues, Property Tax, Electricity dues, Society maintenance dues and other dues payable on this property along with expenses for transfer shall have to be born solely by the purchaser.
9. The person or the offerer whose offer is accepted in auction shall have to pay 25% of purchase price as part payment immediately to the bank and the balance 75% of purchase price shall have to be paid by the purchaser on or before 15th days from the date on which the sale of property is confirmed by the bank.
10. The bank/ Authorised Officer reserves the right to decide and declare Bid Increase amount at a time of auction.
11. The cost of legal document, registration charges, stamp duty, additional stamp duty and transfer fee shall be born solely by the purchaser.
12. The bank shall have the right to forfeit the Earnest Money Deposit in case of failure to pay the part of purchase price in time.
13. The sale is subject to confirmation by the bank.
14. The property will be handed over to the purchaser only on receipt of full and final payment.
15. The bank shall deliver the available title documents of property to purchaser on "As is where is and whatever there is basis" only.
16. The Purchaser shall get property transferred of its own with all expenses incurred for the same.
17. The authorized officer/The bank reserves the right to cancel/or postpone the auction proceeding as and when required without giving any reason and notice.
18. The Purchaser has to Submit this application form duly filled and signed alongwith annexure II, Annexure III, Copy of PAN card, Adhar Card, Mobile No. And Email Address to **Nutan Nagarik Sahakari Bank Ltd** Registered office: Central (Admin.) office, Opp. Samartheshwar Mahadev, Nr. Law Garden, Ellisbridge, Ahmedabad-380006.

**Authorised Officer**  
**For & on behalf of Nutan Nagarik Sahakari Bank Ltd.**  
**Ahmedabad.**

**(Signature of Bidder)**

1. \_\_\_\_\_

2. \_\_\_\_\_

## ANNEXURE-II

### DETAILS OF BIDDER – FILL ALL LETTER IN CAPITAL

(Read carefully the terms and conditions of sale before filling-up and submitting the bid)

<b>Name(s) of Bidder (in Capital)</b>	
<b>Father's/Husband's Name</b>	
<b>Postal Address of Bidder(s)</b>	
<b>eMail ID</b>	
<b>Phone/Cell Number:</b>	

#### Bank Account details to which EMD amount to be returned

<b>Bank A/c No.</b>	
<b>IFSC Code No.</b>	
<b>Branch Name</b>	
<b>Date of Submission Bid</b>	
<b>PAN Number</b>	
<b>Aadhar Card number</b>	
<b>Details of Property</b>	

<b>Whether EMD remitted</b>	<b>Yes</b>	<b>No</b>
<b>Date of Remittance</b>		
<b>Name of Bank</b>		
<b>Branch Name</b>		
<b>Account No.</b>		
<b>IFSC Code No.</b>		

#### Bid Amount Quoted

<b>Amount In Figure</b>	
<b>Amount in Word</b>	

I/We declare that I/We have read and understood all the above terms and conditions of auction sale and the auction notice published in the daily newspaper which are also available in the website <https://nutanbank.com> and shall abide by them.

Name :-

Signature

**AANNEXURE-III**  
**DECLARATION BY BIDDER(S)**

To,  
**Authorized Officer**

**Bank Name :** \_\_\_\_\_ ,

**Date :** \_\_\_\_ / \_\_\_\_ / \_\_\_\_

1. I/We, the bidder/s do hereby state that, I/We have read the entire terms and conditions of the sale and have understood them fully. I/We, hereby unconditionally agree to abide with and to be bound by the said terms and conditions and agree to take part in the Auction.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our offer and that the particulars of remittance given by me/us in the bid form are true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the offer/bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Authorized Officer and that the Authorized Officer will be at liberty to annul the offer made to me/us at any point of time.
4. I/We understand that in the event of me/us being declared as successful bidder by the Authorized Officer in his sole discretion, I/We are unconditionally bound to comply with the Terms and Conditions of Sale. I/We also agree that if my/our bid for purchase of the asset/s is accepted by the Authorized Officer and thereafter if I/We fail to comply or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all of the terms and conditions, the EMD and any other monies paid by me/us along with the bid and thereafter, is/are liable to be forfeited by the Authorized Officer.
5. I/We also agree that in the eventuality of forfeiture of the amount by Authorized Officer, the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
6. I/We also understand that the EMD of all offerer/bidders shall be retained by the Bank and returned only after the successful conclusion of the sale of the Assets. I/we state that I/We have fully understood the terms and conditions of auction and agree to be bound by the same.
7. The decision taken by Authorized Officer in all respects shall be binding on me/us.
8. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of times being offered for sale.

**Name:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**eMail ID:** \_\_\_\_\_